



## BLUACT

**Programme:** URBACT III – Transfer Networks

**Topic/Keywords:** Blue Economy, Capacity building, Entrepreneurship, knowledge economy, Local economic development

### Project:

The **BLUACT Project** has been approved under the European Territorial Cooperation programme URBACT and the respective Call for the creation of 25 Transfer Networks focusing on the adaptation and transfer of established good practices amongst EU cities. It will contribute through the adaptation and re-use of the successful BGI practice to partner cities (Burgas and Matosinhos) facing similar potentials with regard to Blue Growth.

It is mentioned that, since 2014, the city of Piraeus put in place BlueGrowth Initiative (BGI), an innovation competition for Blue Economy, to strengthen traditional economic activities related to the maritime sector with innovative business ideas. BGI helps young entrepreneurs realize innovative concepts and create jobs in Blue Economy.

To this end, the added value of BLUACT is to introduce and mainstream BGI concept in the policy setting context for Sustainable Urban Development of port and coastal cities and maximize the social and economic benefits of the local development strategies. The expected results of BLUACT can be summarized as follows:

- Better management of the transition towards a sustainable local economy
- Stimulation of job creation, entrepreneurship, and a broad local skill-base
- Improved linkages to the blue economy – port cities as hubs for global networks
- Attracting the young and unleashing their entrepreneurship potentials

### Role of Municipality of Piraeus:

Municipality of Piraeus has a crucial role as Lead Partner to the Project. It aspires to expand the BlueGrowth organization and BlueGrowth competition to other European cities. Municipality of Piraeus is the supervisor stakeholder of the following project tasks:

- Completion of the Transferability Study describing the Good Practice, the Good Practice City context and transferability assessment
- Organization of the transnational meetings/events gathering initial and new partners
- Engagement of the key local stakeholders of the URBACT Local Groups
- Engagement with additional partners to be involved in the final partnership for project's Phase 2
- Completion and submission of the Phase 2 Application Package

**Partnership: Lead partner:** Municipality of Piraeus

**Other partners:** Municipality of Burgas (Bulgaria), Municipality of Matosinhos (Portugal)

**Duration:** 6 months, April- October 2018 (1<sup>st</sup> Phase)

**Budget: Total:** 79.477 €

**Municipality of Piraeus:** 40.934 €